

**PVKN Government College (A), Chittoor**  
**II M.Com (FM) Semester-III:**  
**305A: Fundamentals of Accounting**

Time: 3 hours

Max Marks: 80

**SECTION - A**

1. Answer any FIVE questions carries 4 marks 5 x 4=20 M
- a. Golden Principles of Accounting
  - b. Branches of Accounting
  - c. Suspense Account
  - d. Write about any 4 adjustments in final accounts.
  - e. Comparative Statement Analysis
  - f. Common Size Statement Analysis
  - g. Cost sheet
  - h. Budgetary control

**SECTION - B**

Answer ALL questions. Each question carries 12 marks 5 x 12=60 M

2. Explain the Concepts and Conventions of Accounting.
- Or
3. Discuss the Nature, Scope and Objectives of Accounting.
4. What is meant by Profit and loss account? Outline the format and contents of a profit and loss account.
- Or
5. What is meant by Balance Sheet? Outline the format and contents of a Balance sheet
6. What is the concept of financial statement analysis and explain its classification?.
- Or
7. Discuss the merits and demerits of Trend Analysis
8. Explain the nature, scope and objectives of cost accounting.
- Or
9. What are the key elements of cost, and how do they contribute to the overall cost structure of a product or service?
10. Explain the nature, scope and objectives of management accounting
- Or
11. Advantages and disadvantages of Budgeting.

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**PVKN Government College (A), Chittoor**

**II M.Com (FM) Semester-III:**

**305A: Fundamentals of Accounting**

**SCHEME OF VALUATION**

Time: 3 hours

Max Marks: 80

**SECTION - A**

1. Answer any FIVE questions carries 4 marks 5 x 4=20 M
- a. Golden Principles of Accounting - 4 Marks
  - b. Branches of Accounting - 4 Marks
  - c. Suspense Account - 4 Marks
  - d. Write about any 4 adjustments in final accounts. - 4 Marks
  - e. Comparative Statement Analysis - 4 Marks
  - f. Common Size Statement Analysis - 4 Marks
  - g. Cost sheet - 4 Marks
  - h. Budgetary control - 4 Marks

**SECTION - B**

Answer ALL questions. Each question carries 12 marks 5 x 12=60 M

2. Explain the Concepts and Conventions of Accounting.

- Concepts - 8 Marks
- Conventions - 4 Marks

Or

3. Discuss the Nature, Scope and Objectives of Accounting.

- Nature - 4 Marks
- Scope - 4 Marks
- Objectives - 4 Marks

4. What is meant by Profit and loss account? Outline the format and contents of a profit and loss account.

- Profit and Loss Account - 4 Marks
- Format and content - 8 Marks

Or

5. What is meant by Balance Sheet? Outline the format and contents of a Balance sheet

- Balance Sheet - 4 Marks
- Format and content - 8 Marks

6. What is the concept of financial statement analysis and explain its classification?

- Concept - 4 Marks
- Classification - 8 Marks

Or

7. Discuss the merits and demerits of Trend Analysis

Merits - 6 Marks

Demerits - 6 Marks

8. Explain the nature, scope and objectives of cost accounting.

Nature - 4 Marks

Scope - 4 Marks

Objectives - 4 Marks

Or

9. What are the key elements of cost, and how do they contribute to the overall cost structure of a product or service?

Elements of Cost - 6 Marks

Cost Structure - 6 Marks

10. Explain the nature, scope and objectives of management accounting

Nature - 4 Marks

Scope - 4 Marks

Objectives - 4 Marks

Or

11. Advantages and disadvantages of Budgeting.

Advantages - 6 Marks

Disadvantages - 6 Marks

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